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**MEMORANDUM**

**TO:** Members of the Appropriations and Revenue Committee

**FROM:** Jennifer C. Hays, Committee Staff Administrator *Jennifer C. Hays*  
Appropriations and Revenue Committee

**DATE:** October 14, 2024

**SUBJECT:** Staff Summary  
West End Opportunity Program  
Development Area Tax Credit

The purpose of this memorandum is to relay summary information to members of the Interim Joint Committee on Appropriations and Revenue related to the tax credits available within the development area as defined in KRS 65.501, commonly known as West End Louisville. KRS 141.398 outlines that the tax credit applies to residential property owned on January 1, 2021, and located within the development area. The tax credit is refundable to the owner of the residential property and equal to the amount in which the property tax timely paid on the residential property in a taxable year exceeds the amount of property tax assessed on that residential property on January 1, 2021.

This tax credit was created during the 2021 Regular Session of the Kentucky General Assembly. The taxpayer-specific information contained in the annual report remains confidential and is not available for public use. Posting the full report to the Committee's website may violate KRS 131.190. Therefore, this staff summary is provided for informational purposes.

For the 2023 tax year, 169 returns were processed claiming income tax credits of \$66,402. After a review by the Department, refunds totaling \$57,860 were issued on those returns. Taxpayers are categorized in ranges of adjusted gross income increments of \$5,000. The last two ranges listed in the chart below combine multiple ranges to protect the confidentiality of taxpayers within those ranges.

<b>Adjusted Gross Income Range</b>	<b>Number of Returns</b>
\$0 - \$5,000	49
\$5,000 - \$10,000	10
\$10,000 - \$15,000	8
\$15,000 - \$20,000	14
\$20,000 - \$25,000	7
\$25,000 - \$30,000	9
\$30,000 - \$35,000	11
\$35,000 - \$40,000	7
\$40,000 - \$45,000	10
\$45,000 - \$50,000	3
\$50,000 - \$55,000	3
\$55,000 - \$60,000	7
\$60,000 - \$65,000	7
\$65,000 - \$90,000	12
Greater than \$90,000	12